

Government of Jammu and Kashmir
Finance Department.

Notification.

Dated Srinagar the 19th Oct 1955.

280 Lm In exercise of the Powers conferred by section 118 of the Constitution of Jammu and Kashmir, the Governor is pleased to direct that the following amendments shall be made in the Jammu and Kashmir Financial Code Volume I namely:

In the said Code:

In Rule 14.18-A, sub-rule (1) under the caption Composite loan shall be recast as under:-

1/ In all cases where the grant is in accordance with the rules and funds for the purpose are available a composite House Building Advance shall be sanctioned instead of loan under the M.I.C. Or L.I.C. Housing scheme and/or loans out of House Building Advance. The Powers for sanctioning of loan shall vest in the Head of the Department to which a Government Servant belongs.

"Head of Department" in the case of Civil Secretariat shall be the General Department and in the case of a Head of Department himself, the Administrative Department. The term "Department" shall for purposes of these rules mean the parent Department to which an employee belongs. For example in the case of an accountant, belonging to subordinate service, the advance shall be sanctioned by the Directorate of Accounts and Treasuries and not by the Head of the Department in which he may have been posted at the time of applying for loan.

The Head of the Department if himself a drawing officer will draw and disburse the advance to the employee. Where the Head of Department may not be the Drawing Officer, the advance will be drawn and disbursed by the Officer who has drawing powers in the Direction Office/Administrative Department. Head of a Department/Administrative Department will keep a permanent record of advances sanctioned by them from time to time, and send monthly a statement of advances sanctioned during a month, to the Accountant General for his watching recovery of the advance against each employee. Detailed Accounts of recovery will be maintained by the Accountant General as heretofore.

By order of the Governor.

Sd/- (J.A. Khan)
Commissioner and Secretary to Govt.
Finance Department.

Copy to Secretary to Government, Law Department.

(K.K. Kokiloo)
Senior Accounts Officer